



PROJECT MONITORING

Some of the work done by Prime Yield under the Project Monitoring service.



Vale d'Oliveiras Resort, Carvoeiro



Martinhal Beach Resort & Hotel



Conrad, Palácio de Valverde, Resort & Spa

This service is specifically designed to meet the needs of investors, fund managers or (future) owners. Provides a watching brief over the progress of a project and provides the client with regular reports on the achievement of goals during the project.

Project Monitoring is often confused with Project Management services (intended for clients who act as initiators or developers in real estate market), but in reality it is an Audit of the Project Management.

Our service is employed to protect the investors interests by ensuring projects are delivered on-time, on-budget and to the highest quality. We will provide advice on important decisions from the outset, including 10 essential questions:

Is the Project worth doing?

Feasibility studies - specifications, preliminary study, etc.

What do we need to implement the Plan (people, money and scheduling)?

Organization & resource allocation - handling of licensing procedures, tendering, project team setup, etc.

How do we determine Project's outcomes, goals and objectives?

Project planning and control - timing, progress control, site supervision, etc.

How do we measure progress and results?

Earned value management - cost control, budget/cost estimate, budget, etc.

Is it really necessary to change the project (that results into an increase of the budget)?

The Market/Product changed or there was an error - why and viable options.

What do we communicate to whom and when?

Communicating your plans and status - interdisciplinary lines of communication, meetings etc.

What could go wrong?

Risk analysis - risk management, health and safety etc.

How do we ensure implementation or avoid pitfalls during execution?

Multidisciplinary due diligence reviews - implementation of the project plan, site supervision.

How do we evaluate implementation and Project results?

Evaluating projects and results - design and execution appraisals.

Are we in conformance, morally and legally?

Ethical analysis of Project - compliance monitoring during the execution.

The Project Monitoring is held by the Quantity Surveyor, which manages all describe services relating to building and civil engineering projects. From initial calculations to final figures. It seeks to minimize costs, while still achieving the required standards and quality.



Prime Yield
Consultadoria e Avaliação Imobiliária

Av. António Serpa, 3D
1050-026 Lisboa | Portugal
Tel.: +351 217 902 540
consultadoria@prime-yield.com
www.prime-yield.com



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